

Message Text

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PAGE 01 CARACA 00826 232102Z

43

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01 PRS-01

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R 231825Z JAN 76

FM AMEMBASSY CARACAS

TO AMEMBASSY BRIDGETOWN

INFO SECSTATE WASHDC 1672

LIMITED OFFICIAL USE CARACAS 0826

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: VENEZUELAN INTEREST IN WIOC REFINERY

REF: CARACAS 0686

1. A CARACAS NEWSPAPER ON JANUARY 23 CARRIED A FRONT PAGE ARTICLE DATED ST. JOHN'S ANTIGUA, REPORTING THAT THE GOV WILL PARTICIPATE WITH THE GOA IN THE PURCHASE OF THE WIOC REFINERY. PRIME MINISTER GEORGE WALTER REPORTEDLY ANNOUNCED THIS ON HIS RETURN FROM A FOUR-DAY VISIT TO CARACAS. WALTER ALSO ANNOUNCED THAT THE GOV WOULD SEND A TEAM OF EXPERTS TO INSPECT THE PROPERTY BEFORE COMPLETING DETAILS FOR ESTABLISHING THE JOINT COMPANY TO BUY THE REFINERY.

2. A SENIOR PETROVEN OFFICIAL CONFIRMED TO US THAT THE GOV WILL SEND A TEAM TO INSPECT THE REFINERY, BUT STATED THAT THERE IS NO AGREEMENT FOR JOINT PARTICIPATION WITH THE GOA IN BUYING THE REFINERY. WHAT IS BEING CONTEMPLATED IS A POSSIBLE LOAN TO THE GOA TO FINANCE THE PURCHASE. OUR SOURCE SAYS THAT
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PAGE 02 CARACA 00826 232102Z

CONSIDERATION OF THE LOAN IS IN A VERY PRELIMINARY STAGE.

3. COMMENT - INVESTING IN THE ANTIQUAN REFINERY WOULD PROBABLY INVOLVE A DEGREE OF MANAGEMENT AND ALLOCATION OF TECHNICIANS THAT VENEZUELA CAN ILL AFFORD TO SPARE AT THIS TIME. A LOAN WOULD BE THE MOST THE GOA MIGHT EXPECT BUT, UNDOUBTEDLY, THE GOV WOULD TIE IT TO A COMMITMENT TO BUY VENEZUELAN CRUDE. END COMMENT.
SHLAUDEMAM

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Copy: SINGLE
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Previous Handling Restrictions: n/a
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Review Content Flags:
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Review Withdrawn Fields: n/a
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